C3150-3
1/20/25

The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
Vol. 29, No. 12
December 1987

For Immediate Release

Contacts: Reid H. Gearhart, (212) 593-6727
John M. Anderson, (212) 593-4163

NEW BUSINESS INCORPORATIONS DECREASE 2.7 PERCENT IN 1987

NEW YORK, March 7--The number of new incorporations in 1987 fell 2.7 percent to 683,686 from 702,701 in 1986, marking the first yearly decline in new incorporations since 1982, according to The Dun & Bradstreet Corporation.

"Although the number of new incorporations decreased from the record number reported in 1986, the overall level is still high. In fact, the number of new incorporations in 1987 is 3.3 percent higher than the 662,047 new incorporations recorded in 1985," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

In December, new incorporations decreased 18.0 percent to 56,436 from 68,845 in the same month in 1986.

-MORE-

Seven of the nation's nine U.S. Bureau of the Census regions reported year-to-year decreases in new incorporations for 1987. The only regions to report an increase in new incorporations were the South Atlantic states, up 1.9 percent to 186,119 from 182,728, and the New England states, up 0.6 percent to 42,184 from 41,940. The Pacific and the West South Central regions reported the largest decreases, down 9.7 percent and 8.8 percent respectively.

Month of December

Compared with year-ago level, all nine regions registered decreases in December. The Pacific states reported the largest decrease, down 25.4 percent to 6,174 in December 1987 from 8,278 in December 1986. Other significant decreases were reported in the West South Central states, down 22.8 percent to 4,723 from 6,115; the West North Central region, down 21.4 percent to 2,843 from 3,615; and the East South Central states, down 19.5 percent to 1,987 from 2,468.

Only seven states reported increases in new incorporations in the month of December compared with the same month last year. The highest gain was reported by North Dakota, which increased 103.6 percent to 112 in December 1987 from 55 in the same month in 1986. The other six states reported increases of less than 12.0 percent.

The largest year ago decrease in new incorporations occurred in Wyoming, down 54.1 percent to 56 in December 1987 from 122 in the same month in 1986. Pennsylvania and Iowa reported substantial decreases of 47.7 percent and 37.9 percent respectively.

-MORE-

New York reported the largest number of new incorporations in December with 6,410; followed by Florida, 5,993; and California, 4,408. Compared with December 1986 levels, New York, Florida and California registered decreases of 11.9 percent, 21.1 percent and 26.3 percent, respectively.

On a seasonally adjusted basis, 53,851 new incorporations were recorded in December 1987, a decrease of 3.4 percent from the previous month, and a decrease of 18.0 percent from 65,692 recorded in December 1986.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec 1987	Nov 1987	% Change Nov 1987 Dec 1987	Dec 1986	% Change Dec 1986 Dec 1987	Total Twelve Month(s) 1987	1986	% Change 12 Month(s) 87-86
NEW ENGLAND	3,802 E	3,014 E-R	26.1	4,515	-15.8	42,184 E-R	41,940	0.6
Maine	275 E	268 E	2.6	366	-24.9	3,204 E	3,036	5.5
New Hampshire	360	243	48.1	472	-23.7	3,730	3,859	-3.3
Vermont	184	148	24.3	209	-12.0	2,005	1,802	11.3
Massachussetts	1,584	1,129	40.3	2,059	-23.1	17,222	17,321	-0.6
Connecticut	1,028 E	1,003 E	2.5	1,072	-4.1	12,292 E	12,451	-1.3
Rhode Island	371	223 R	66.4	337	10.1	3,731 R	3,471	7.5
MIDDLE ATLANTIC	10,224	10,028 R	2.0	12,074	-15.3	128,135 R	130,232	-1.6
New York	6,410	5,982	7.2	7,272	-11.9	76,314	76,890	-0.7
New Jersey	2,859	2,440 R	17.2	2,976	-3.9	31,876 R	33,130	-3.8
Pennsylvania	955	1,606	-40.5	1,826	-47.7	19,945 R	20,212	-1.3
EAST NORTH CENTRAL	7,439 E	6,149 E	21.0	8,692	-14.4	83,648 E-R	85,391	-2.0
Ohio	1,589	1,281	24.0	1,687	-5.8	18,400	18,410	-0.1
Indiana	884 E	868 E	1.8	1,134	-22.0	10,353 E	10,656	-2.8
Illinois	2,414	1,951	23.7	2,986	-19.2	26,831	26,955	-0.5
Michigan	1,972	1,635	20.6	2,356	-16.3	21,822	22,910	-4.7
Wisconsin	580	414	40.1	529	9.6	6,242	6,460	-3.4
WEST NORTH CENTRAL	2,843	2,157 R	31.8	3,615	-21.4	32,288 R	33,998	-5.0
Minnesota	878	648	35.5	1,092	-19.6	9,389	9,691	-3.1
Iowa	223	238	-6.3	359	-37.9	3,761	4,196	-10.4
Missouri	827	657	25.9	1,158	-28.6	10,294	11,242	-8.4
North Dakota	112	44 R	154.5	55	103.6	961 R	930	3.3
South Dakota	91	58	56.9	98	-7.1	1,009	973	3.7
Nebraska	236	187	26.2	274	-13.9	2,610	2,616	-0.2
Kansas	476	325	46.5	579	-17.8	4,264	4,350	-2.0
SOUTH ATLANTIC	15,692 E	13,172 E	19.1	18,865	-16.8	186,119 E	182,728	1.9
Maryland	1,432	1,105	29.6	1,284	11.5	16,368	16,035	2.1
Delaware	2,930	2,277	28.7	4,213	-30.5	31,414	31,170	0.8
Washington D.C.	188 E	188 E	0.0	187	0.5	2,255 E	2,252	0.1
Virginia	1,564	1,294	20.9	1,647	-5.0	17,213	16,726	2.9
West Virginia	217	176	23.3	265	-18.1	2,847	2,561	11.2
North Carolina	1,243	854	45.6	1,314	-5.4	12,271	12,654	-3.0
South Carolina	521	417	24.9	594	-12.3	6,278	6,176	1.7
Georgia	1,604	1,504	6.6	1,761	-8.9	18,080	17,551	3.0
Florida	5,993	5,357	11.9	7,600	-21.1	79,393	77,603	2.3

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec 1987	Nov 1987	% Change Nov 1987 Dec 1987	Dec 1986	% Change Dec 1986 Dec 1987	Total Twelve Month(s) 1987	1986	% Change 12 Month(s) 87-86
EAST SOUTH CENTRAL	1,987	1,785 R	11.3	2,468	-19.5	26,288 R	26,972	-2.5
Kentucky	503	489	2.9	711	-29.3	6,665	7,747	-14.0
Tennessee	663	610 R	8.7	918	-27.8	9,101 R	9,339	-2.5
Alabama	464	430	7.9	494	-6.1	6,691	6,788	-1.4
Mississippi	357	256	39.5	345	3.5	3,831	3,098	23.7
WEST SOUTH CENTRAL	4,723 E	4,000	18.1	6,115	-22.8	58,280 E-R	63,931	-8.8
Arkansas	511 E	484	5.6	525	-2.7	6,113 E	5,829	4.9
Louisiana	671	709	-5.4	1,004	-33.2	10,065	11,741	-14.3
Oklahoma	558	477	17.0	603	-7.5	7,551	7,565	-0.2
Texas	2,983	2,330	28.0	3,983	-25.1	34,551	38,796	-10.9
MOUNTAIN	3,552	3,400	4.5	4,223	-15.9	46,409 R	48,576	-4.5
Montana	153	100	53.0	182	-15.9	1,350	1,572	-14.1
Idaho	142	140	1.4	212	-33.0	1,665	1,765	-5.7
Wyoming	56	53	5.7	122	-54.1	803	960	-16.4
Colorado	1,086	1,018	6.7	1,146	-5.2	14,489	15,861	-8.7
New Mexico	233	198	17.7	295	-21.0	2,433	2,495	-2.5
Arizona	651	953	-31.7	753	-13.5	11,919	12,530	-4.9
Nevada	978	677	44.5	1,162	-15.8	9,931	9,528	4.2
Utah	253	261	-3.1	351	-27.9	3,819 R	3,865	-1.2
PACIFIC	6,174 E	5,413 E-R	14.1	8,278 R	-25.4	80,335 E-R	88,933	-9.7
Alaska	111	137	-19.0	163	-31.9	1,547	1,722	-10.2
Washington	812	621 R	30.8	1,136 R	-28.5	9,372 R	9,914	-5.5
Oregon	605	512	18.2	760	-20.4	6,863	7,279	-5.7
California	4,408	3,906 R	12.9	5,984	-26.3	59,697 R	67,184	-11.1
Hawaii	238 E	237 E	0.4	235	1.3	2,856 E	2,834	0.8
TOTAL U.S. (unadjusted)	56,436 E	49,118 E-R	14.9	68,845 R	-18.0	683,686 E-R	702,701	-2.7
TOTAL U.S. (seasonally adjusted)	53,851 E	55,753 E-R	-3.4	65,692 R	-18.0			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
Copyright The Dun & Bradstreet Corporation 1987